Caterpillar Shareholder Meeting Proposal #8

Justin Danhof, Esq., General Counsel and Free Enterprise Project Director National Center for Public Policy Research, June 14, 2017

I'm Justin Danhof of the National Center for Public Policy Research. I move shareholder proposal number eight.

We filed this proposal to urge the company to capitalize on the current political climate and advance Caterpillar's goals while improving shareholder value. After eight years of President Obama's regulatory overreach, high corporate taxation and executive actions that hampered growth and led to America's worst economic recovery since the 1930s, the country finally has a President who is willing to work with business leaders on a pro-growth agenda. President Trump has shown an eagerness to increase American manufacturing and bring jobs back to America.

But opportunities for real reform, such as much-needed corporate tax reform, are fleeting and under assault. The mainstream media and liberal special interest groups are working to undermine the President's agenda. If they succeed, many of President Trump's ambitious goals for tax reform as well as manufacturing and industrial revitalization may be scuttled before they get off the ground.

Our proposal would not change the company's legislative goals or priorities, nor would it place those decisions in the hands of shareholders. Likewise, our proposal does not ask the company to detail any proprietary information. Our proposal is simple. If the company is going to seize on the current political climate to achieve greater business results, it must take decisive and public action.

Many corporations that relied on the Obama Administration's top-down economic approach of choosing winners and losers are now relentlessly attacking President Trump and his policies. To combat this environment, our proposal also calls on companies such as Caterpillar to be vocal in supporting a pro-growth, positive economic agenda.

Please join me in supporting proposal number eight.

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i http://www.washingtonexaminer.com/report-worst-economic-recovery-since-1930s-salaries-fall-17000-short/article/2598311