

**Coca-Cola Shareholder Meeting – Proposal #7 – April 27, 2016**  
**Demetrius Minor, The National Center for Public Policy Research**

I'm Demetrius Minor of the National Center for Public Policy Research. I ask shareholders to vote for proposal #7.

Our modest proposal requests that the Board of Directors issue a simple annual report to shareholders providing a congruency analysis between the company's stated, published corporate values and the company's political, philanthropic and policy activities. The report should contain a list of any contributions or actions occurring during the prior year that may differ from the values the company publicly advocates, and stating why they occurred.

This report will not change any of the company's policies, goals or values or place them in the hands of shareholders instead of management. It simply will tell shareholders if management believes it has lived up to its own values and goals.

There are several reasons we believe shareholders should have this information.

First, although the company has an obvious interest in promoting public policies that keep taxes reasonably low and which do not have excessive "nanny state" regulations, such as those in which governments dictate how large a beverage cup should be. Yet this company has donated to groups that promote higher taxes and nanny state regulations, and withdrawn support from groups that fight for low taxes and reasonable regulations.

Second, the company has a clear interest in an impartial judicial system and the rule of law. Yet, in pursuit of political goals that had nothing to do with selling beverage products, our company reportedly threatened one of the law firms it employs, telling the firm that if it took on a particular client, it would lose Coca-Cola's business. It is unclear to us if this action was an intentional decision by management or the result of a rogue action by someone within management, but we believe shareholders deserve to know what happened.

Third, this company has made much of its alliance with green groups, especially the World Wildlife Fund. Unfortunately, serious allegations have been made about the WWF, including millions of indigenous people being displaced in the Third World in the name of conservation, poor people reportedly being attacked by "anti-poaching" squads, and children burned to death when a company hired to clear villages to plant trees to provide so-called "carbon offsets" set their huts on fire. Our company's values make clear we do not want to harm the poor. As such, the company should have a system of accountability to make certain we do not donate to organizations that harm the poor. Proposal #7 helps provide that accountability.

Please join me in supporting proposal #7.

*Contact: Judy Kent at (703) 759-7476 or cell (703) 477-7476 or [jkent@nationalcenter.org](mailto:jkent@nationalcenter.org)  
National Center for Public Policy Research  
20 F Street, NW, Suite 700 • Washington, DC 20001  
[www.nationalcenter.org](http://www.nationalcenter.org) • [www.conservativeblog.org](http://www.conservativeblog.org) • [@NationalCenter](https://twitter.com/NationalCenter)*