

**Honeywell Shareholder Meeting Question**  
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**The National Center for Public Policy Research**  
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My name is Justin Danhof, and I am representing the National Center for Public Policy Research, a free-market think-tank, and a company shareholder. Thank you for the opportunity to speak with you today.

Mr. Cote, in November 2012, you went on CBS News to complain that the national debt is “ridiculous” and you warned that the current structure of the federal entitlement programs would “crush the system.” I agree that the national debt is a serious issue, and that the country needs serious leadership in Washington, D.C. to confront the problem. What we do not need in order to fix the debt is crony companies that take taxpayer money and fail to deliver on promises of job creation.

In 2010, Honeywell UOP took a \$25 million grant from the U.S. Department of Energy as part of President Barack Obama’s unsuccessful stimulus plan. According to the DOE, our company expected to have “a peak of 85 construction jobs and an average of 40 permanent jobs per year during the duration of the project.” But as of 2012, only ten permanent jobs had been created.

So my question is: how many jobs has Honeywell actually created with this multi-million dollar taxpayer gift, and was it worth the contribution to the national debt?

Also, Honeywell is still listed as a member of the U.S. Climate Action Partnership – a collection of corporations that have, in the past, lobbied for massive national cap-and-trade schemes. Is this listing in error, or does Honeywell still support national cap-and-trade legislation?

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