

Johnson & Johnson Shareholder Meeting Question
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First of all, I am here representing the National Center for Public Policy Research, a free-market think-tank and shareholder, and we want to strongly commend the board of directors and the company for wisely standing up in defense of the free markets upon which the success of this company, and the prosperity of our nation, depends. I am referring specifically to the company's prudent refusal to allow left-wing interest groups such as Color of Change, Common Cause and the Center for American Progress and others to tell the company which groups it may work with and on which issues. Many other major corporations have been afraid to stand up for their rights and will now increasingly be the target of boycotts, because the interest groups now know they give in easily. So we commend Johnson & Johnson for being strong in defense of the company and free markets and hope that you will continue to be.

My question, however, has to do with the future of health care reform. In light of the reasonable possibility that the Affordable Care Act will be struck down by the Supreme Court, or a key provision of it, the individual mandate, will be, or a future Congress will repeal all or core parts of it, health care reform will again be debated by the nation. Perhaps this time we can get it right. To do so, we believe we must build reforms upon the strengths of our free market system, and not upon an unconstrained and unaffordable growth in government.

To that end, we agree completely with the board that the company's positions against drug re-importation, *de facto* government price controls, and *de facto* rationing boards such as the Affordable Care Act's Independent Payment Advisory Board are in the best interests of the company and the public. But health care reform is bigger than these issues, important as they are. I would like to know what other reforms of a free market nature the company would like to see implemented in any part of the health care system, whether it be as a replacement or reform of the Affordable Care Act, Medicare, Medicaid or any other part of the system.

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