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Randall's would cost \$316 billion (in 2004 dollars).

Pyroprocessing doesn't even work. In 2001, the Energy Department began a 12-year campaign to pyroprocess the 27 tons of spent fuel generated by an experimental fast reactor in Idaho. But in 2003, the department decided to search for an alternative after numerous problems caused the estimated completion time to balloon to 30 years.

Exelon and other utilities should continue to oppose reprocessing. Focusing government resources on an elusive technological fantasy would undermine the already dwindling political support for a geologic repository, assuring that spent fuel will continue to pile up at nuclear plants with no viable alternative in sight. The United States needs an approach to its nuclear waste problem that is cost-effective and grounded in reality, not wishful thinking.

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