

Tiffany & Co. Shareholder Meeting Question
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My name is Justin Danhof, and I am representing the National Center for Public Policy Research – a free-market think-tank, and a company shareholder. Thank you for the opportunity to speak with you today.

Mr. Kowalski, Tiffany is a signatory to the “Bristol Bay Protection Pledge,” which is a jobs-killing oath sponsored by a fringe environmental group called Earthworks. Using bad science and scare tactics, Earthworks and its allies have coerced companies such as Tiffany to oppose a mine that does not exist.

Let me repeat that – the company is opposing a mine that doesn’t exist and for which no formal mining plan has been proposed.

Tiffany is a vocal opponent of this yet-to-be-proposed Pebble Mine, even taking out a full page attack ad in the National Geographic magazine and stating on the company website that “experience sourcing precious metals tells us that there are certain places where mining cannot be done without forever destroying landscapes, wildlife and communities. We believe Bristol Bay is one such place.”

Mr. Kowalski, if you already know the harm that is going to befall the Bristol Bay region and its inhabitants – from a mine that hasn’t been formally proposed – please share them with us. For that matter, could you also tell us the next winning Powerball numbers and whether the Knicks are going to win their playoff series? Furthermore, how do you intend to ensure that Tiffany never uses gold from the Pebble Mine, if it is developed, considering that gold is bought and sold on international markets and is often impossible to source?

Estimates place the value of the theoretical mine at nearly \$400 billion, and it is said such a mine could create 1,000 high-paying jobs for the impoverished region. And according the U.S. Geological Survey, the “Pebble [Mine] could potentially triple U.S. reserves of copper, increase its gold reserves by 50 percent and make America the world’s largest holder of mineral molybdenum, an essential component of high-strength steel alloys.”

You have aligned Tiffany with fringe radical environmentalists and against native Alaskans, American jobs and American security.

I ask that you reconsider your decision, remove the Tiffany name from the Bristol Bay Protection Pledge, and stand up for the American people. Thank you for your time.

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