

Citigroup Shareholder Meeting Question
Scott Shepard, Free Enterprise Project Coordinator
National Center for Public Policy Research, April 21, 2020

I'm Scott Shepard with the National Center for Public Policy Research.

Last year at this meeting Citicorp admitted in response to a question from us that the corporation is losing money because of its aggressive anti-gun stance.¹ It refuses to lend to some gun manufacturers and sellers, even though their activities are legal and constitutionally protected.² Now we see Citicorp and other American banks getting a second set of bailouts and government supports in a dozen years, even while its directors and management have profited handsomely during the intervening years.³ Don't you owe it to your taxpayer subsidizers to lend indiscriminately, without enacting a narrow partisan agenda?

*Contact: Judy Kent at (703) 759-0269 or cell (703) 477-7476 or JKent@nationalcenter.org
and David W. Almasi at (703) 568-4727 or DAlmasi@nationalcenter.org
National Center for Public Policy Research
20 F Street, NW, Suite 700, Washington, DC 20001
www.nationalcenter.org • [@NationalCenter](https://twitter.com/NationalCenter) • [@FreeEntProject](https://twitter.com/FreeEntProject)*

¹ See Free Enterprise Project – Press Release, *Citigroup CEO Claims to Know More about Business than Warren Buffett* (April 16, 2019), available at <https://nationalcenter.org/ncppr/2019/04/16/citigroup-ceo-claims-to-know-more-about-business-than-warren-buffett/> (last accessed April 17, 2020).

² See, e.g., *Citigroup Sets Restrictions on Gun Sales by Business Partners*, New York Times (March 22, 2018), available at <https://www.nytimes.com/2018/03/22/business/citigroup-gun-control-policy.html> (last accessed April 17, 2020).

³ See, e.g., Carl Gibson, *Workers Are Getting the Short End of the Stick from the Cares Act*, Barron's (April 15, 2020), available at <https://www.barrons.com/articles/cares-act-workers-companies-unfair-coronavirus-aid-51586983332> (last accessed April 17, 2020); Eamon Javers, *Citigroup Tops List of Banks Who Received Federal Aid*, CNBC (March 16, 2011), available at <https://www.cnn.com/id/42099554> (last accessed April 17, 2020).